



Non-Team Endowment Administration and Distribution Policy

Purpose

To define the process by which non-team endowment funds are administered and distributed. This includes Agency, Donor Designated, Donor Advised (DAF), Coach Training, and Range Development.

Supersedes

This policy supersedes *Agency/Designated Fund Administration and Distribution Policy*, dtd 8/16/2016

Definitions

Agency Endowment – An operational endowment fund, for the benefit of a partner organization, that provides operating capital for that organization by allowing a 5% annual distribution.

Donor Designated Endowment – A customized endowment fund that will provide a 5% annual grant for the benefit of a youth shooting sports program administered by the donor organization.

Donor Advised Fund (DAF) Endowment – An endowment fund created to manage charitable donations on behalf of an organization, family, or individual. The donor retains advisory privileges over how their annual distribution, normally 5%, is distributed, within the Foundation's mission.

Coach Training Endowment – A special purpose endowment that will provide up to a 5% annual distribution, based on the endowment balance as of 31 December of the preceding year, across selected partner organizations to administer coach training programs. Each individual grant shall not exceed \$5,000 per request.

Range Development Endowment – A special purpose endowment that will provide up to a 5% annual distribution, based on the endowment balance as of 31 December of the preceding year, across selected team/range applicants to expand/improve range facilities. Each individual grant shall not exceed \$75,000 per request.



Method

1. The administration and distribution of funds from Agency, Donor Designated, and Donor Advised Endowments are governed by the Endowment Agreement in force with each account. The administration and distribution of funds from Coach Training and Range Development Endowments are governed by the submitted grant application and associated policies.
2. The Foundation's Executive Director shall have the authority to:
 - 2.1. Administer Agency, Donor Designated, and Donor Advised Endowment Agreements within the Mission of the Foundation and consistent with the Agency, Donor Designated, and Donor Advised Endowment Agreements.
 - 2.2. Administer Coach Training and Range Development grant programs within the Mission of the Foundation and consistent with the Coach Training and Range Development grant program policies.
 - 2.3. Define the process by which Agency, Donor Designated, and Donor Advised Endowments are administered within the guidelines of the applicable Agency, Donor Designated, and Donor Advised Endowment Agreements.
 - 2.4. Define the process by which Coach Training and Range Development Endowments are administered within the guidelines of the applicable Coach Training and Range Development grant policies.
 - 2.5. Approve the annual distribution of funds as defined in the Agency, Donor Designated, and Donor Advised Endowment Agreements.
 - 2.6. Approve the annual distribution of funds as defined in the Coach Training and Range Development grant policies.