



Cash Grant Restrictions Policy

Purpose

Cash grants made by the Foundation to teams, organizations (Agency or Donor Designated), or DAF Partners are meant to off-set operational and functional team/organizational costs. However, the Board of Directors will set restrictions as to the amount, frequency, and use of the grant funds.

Definitions

Entity – Foundation endowment holders that are a team, organization (including Agency or Donor Designated), or a DAF Partner that are eligible to apply for an applicable cash grant.

Requirements

1. Only eligible entities may request a cash grant from the MidwayUSA Foundation.
 - 1.1. The cash grant amount cannot exceed 5% of the entity's endowment account balance on the day of the grant deadline.
 - 1.2. Donor Advised Fund (DAF) Partners may, in rare and unique circumstances and within reason, request more than the noted 5%, though anything over 5% must be approved on a case-by-case basis by the Board of Directors.
2. There must be one full year (365 days) between successive cash grants.
 - 2.1. An entity may only receive one grant per calendar year, regardless of the number of available grant cycles.
3. MidwayUSA Foundation cash grants are not guaranteed. All team cash grant applications must be approved by the MidwayUSA Foundation Board of Directors. All other special purpose, organizational and DAF cash grants must be approved by the Executive Director.
4. MidwayUSA Foundation cash grant funding can only be used for eligible projects and activities.



MidwayUSA Foundation Policy Document

Department: Programs and Financial Groups

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- 4.1. Proposed projects/activities must conform to and foster the purposes set forth in The MidwayUSA Foundation's Articles of Incorporation as well as Mission and Purpose Statements.
 - 4.2. Allowable 501(c)(3) purposes that align with the MidwayUSA Foundation mission are limited to projects which are or include: charitable, educational, or fostering national or international amateur sports competition.
 - 4.3. Grant funding shall not be used to lobby or otherwise attempt to influence legislation, to influence the outcome of any public election, to carry on any voter registration drive, or used to contribute to any political campaign of any candidate for public office.
 - 4.4. Grant funding shall not be used to acquire firearms.
 - 4.5. Grant funding shall not be used to support or benefit an individual (e.g., scholarships)
 - 4.6. Grant funding shall not be used to pay for goods or services or to pay personal expenses for any individual(s) (e.g., personal loans, personal utility bills, etc.).
 - 4.7. Grant funding expenditures must be directly linked to the shooting team and shall not be used for club, high school, college, or university indirect costs.
5. All of the noted cash grant programs will be administered by the applicable Foundation program policy, which must incorporate the restrictions contained herein.