



Agency and Donor Designated Cash Grant Application and Funding Policy

Purpose

Grant applications are the means by which organizations participating in the Agency and Donor Designated Endowment Account Programs request funding from their endowment accounts.

Definitions

Participating Organization - an organization, association or other entity that has a funded Agency or Donor Designated Endowment Account.

Requirements

1. Only Participating Organizations may request a cash grant from the MidwayUSA Foundation.
 - 1.1. The cash grant amount cannot exceed 5% of the organization's average monthly endowment account balance over the past twelve months.
 - 1.1.1. The Foundation will provide a detailed statement showing the relevant monthly balances, the average monthly balance, and the 5% grant calculation.
2. There must be one full year (365 days) between successive cash grants.
 - 2.1. To better accommodate the various activities and funding needs of all participating organizations, the MidwayUSA Foundation will conduct four cash grant cycles per calendar year.
 - 2.1.1. The grant cycle deadline dates are January 15, April 15, July 15, and October 15. Each organization is initially assigned to a quarterly grant cycle based upon the creation date of the endowment account. However, the Participating Organization may request a different grant cycle to better accommodate their operational needs.
 - 2.1.2. Applications must be submitted through the Foundation's online grant application system.



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- 2.1.3. The Foundation will open the grant application at least one month in advance of the deadline date to give participating organizations ample time to apply. Applications will be accepted from the day the application is opened until the application is closed on the deadline. Grant applications will not be accepted after the deadline unless approved by the Executive Director.
 - 2.1.4. Incomplete or unsatisfactory grant applications may be rejected at the discretion of the Foundation.
 3. MidwayUSA Foundation cash grants are not guaranteed. All cash grants must be approved by the Executive Director under authority of the MidwayUSA Foundation Board of Directors.
 - 3.1. Cash grants will only be made payable to the Participating Organization (TIN/EIN Entity) associated with the endowment account.
 - 3.2. Grant payments will be made via Direct Deposit (ACH) to the organization's bank account as provided on the Direct Deposit Authorization form included in the grant application. The Foundation will not cut a paper check unless the Participating Organization provides a written explanation as to why it is needed.
 - 3.3. Direct Deposit (ACH) payments will be processed and distributed approximately one month after the grant cycle deadline.
 4. MidwayUSA Foundation cash grant funding can only be used for Eligible Projects and Activities.
 - 4.1. Proposed projects/activities must conform to and foster the purposes set forth in The MidwayUSA Foundation's Articles of Incorporation as well as Mission and Purpose Statements.
 - 4.2. Allowable 501(c)(3) purposes that align with the MidwayUSA Foundation mission are limited to projects which are or include: charitable, educational, or fostering national or international amateur sports competition.
 - 4.3. Grant funding shall not be used to lobby or otherwise attempt to influence legislation, to influence the outcome of any public election, to carry on any voter



registration drive, or used to contribute to any political campaign of any candidate for public office.

- 4.4. Grant funding shall not be used to acquire firearms.
- 4.5. Grant funding shall not be used to benefit an individual (e.g., scholarships)
- 4.6. Grant funding shall not be used to pay personal expenses for any individual(s) (e.g., personal loans, personal utility bills, etc.).
- 4.7. Grant funding expenditures must be directly linked to the youth shooting sports program and shall not be used for general overhead expenses and indirect costs.
 - 4.7.1. Exception: Participating Organizations with an Agency Endowment Account may use grant funds for all legitimate organizational expenses as long as the organization is fully dedicated to supporting youth shooting sports.
- 4.8. An application that fails to demonstrate that the cash grant funding will be used within Section 4 guidelines will be denied.

5. Any Participating Organization receiving MidwayUSA Foundation cash grant funding must recognize the cash grant award whenever possible in relevant materials published by the organization.

- 5.1. Publicity associated with any grant funding awarded by the MidwayUSA Foundation in the form of photographs, video, published or printed information, or any other materials, including any information or materials provided by the Participating Organization, may be used by the MidwayUSA Foundation in press releases, publications or other materials, for the promotion of the MidwayUSA Foundation Agency and Donor Designated Endowment Account Programs or other Foundation programs, or in any other manner as determined by the Foundation.
- 5.2. The Participating Organization must release the Foundation from any liability resulting from any information or material provided by the Participating Organization and must agree to indemnify the Foundation from any claims made or actions taken in any way associated with any information or materials provided by the Participating Organization.



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6. Unused cash grant funding, not committed for the specified purpose, or not committed within the time limit, shall be returned to the MidwayUSA Foundation.
 - 6.1. Unless a time limit is specifically stated in the grant application, the Foundation requests that grant funds be expended within one year of receipt. However, when there is no stated time limit, funds may be carried over from one year to the next if it is in the best interest of the Participating Organization, its shooting sports program(s), and the youth benefiting from them.

7. If a Participating Organization dissolves, disbands, or otherwise ceases to exist, or ceases to use any property/equipment in reasonable working order that was obtained using cash grant funding from the MidwayUSA Foundation, then the organization is required to notify the MidwayUSA Foundation and make a reasonable effort to transfer ownership of such property/equipment to another MidwayUSA Foundation Participating Organization that can fully utilize the property or equipment to benefit youth shooting sports. The MidwayUSA Foundation will help locate a suitable beneficiary for such property/equipment if needed.

8. The MidwayUSA Foundation reserves the right to audit the use of Agency and Donor Designated cash grant funding at any time and for any reason.
 - 8.1. A violation of Sections 4, 5, 6, or 7 of this policy by a Participating Organization shall permit the Foundation to take action up to and including termination of any and all further grants to the organization, whether or not such grants have been properly promised or pledged. The Foundation shall also retain the right to take any other actions allowable by law.