



## Cash Grant Application and Funding Policy

### Purpose

Grant applications are the means by which organizations participating in the Team, Agency, and Donor Designated Endowment Account Programs request funding from their endowment accounts.

### Definitions

*Participating Organization (Team Endowment)* – an organization, association or other entity that meets the ‘Definition of a Team’ requirements as posted on the MidwayUSA Foundation website and has a funded Team Endowment Account.

*Participating Organization (Agency or Donor Designated Endowment)* – an organization, association or other entity that has a funded Agency or Donor Designated Endowment Account.

### Requirements

1. Only Participating Organizations may request a cash grant from the MidwayUSA Foundation.
  - 1.1. The cash grant amount cannot exceed 5% of the organization’s endowment balance on the day of the grant deadline.
  - 1.2. Grant payments will only be processed in the amount of \$100 or more, therefore the endowment account balance must be at least \$2,000 on the day of the grant deadline.
  - 1.3. The Foundation encourages Participating Organizations to turn in their grant applications as soon as possible before the deadline. Regardless of the application’s receipt date, Foundation staff will calculate the cash grant amount based on the organization’s endowment account balance on the grant deadline date.
2. There must be one full year (365 days) between successive cash grants.
  - 2.1. To better accommodate the various activities and funding needs of all



participating organizations, the MidwayUSA Foundation will conduct two cash grant cycles per calendar year.

2.1.1. The grant cycle deadline dates are June 15 and December 15.

2.1.2. Applications must be submitted through the Foundation's online grant application system.

2.1.3. The Foundation will open the grant application well in advance of the deadline date to give participating organizations ample time to apply. Applications will be accepted from the day the application is opened until the application is closed on the deadline. Grant applications will not be accepted after the deadline.

2.1.4. Incomplete or unsatisfactory grant applications may be rejected at the discretion of the Foundation.

3. MidwayUSA Foundation cash grants are not guaranteed. All cash grant applications must be approved by either the MidwayUSA Foundation Board of Directors or by the Executive Director under authority of the MidwayUSA Foundation Board of Directors.

3.1. Grant applications are reviewed and approved twice each year, usually within two months after the grant application deadline.

4. MidwayUSA Foundation cash grants will be issued as follows:

4.1. Cash grants will only be made payable to the Participating Organization's Legal Entity and Federal Tax Identification Number (TIN/EIN) associated with the endowment account.

4.2. The preferred method for a grant payment is via Direct Deposit (ACH) to the organization's bank account as provided on the Direct Deposit Authorization form included in the grant application.

4.3. Direct Deposit (ACH) payments and Grant checks will be processed and distributed in a timely manner following the review and approval of the grant applications for that cycle.

5. MidwayUSA Foundation cash grant funding can only be used for Eligible Projects and Activities.

5.1. Proposed projects/activities must conform to and foster the purposes set forth in The MidwayUSA Foundation's Articles of Incorporation as well as Mission and Purpose Statements.



- 5.2. Allowable 501(c)(3) purposes that align with the MidwayUSA Foundation mission are limited to projects which are or include: charitable, educational, or fostering national or international amateur sports competition.
  - 5.3. Grant funding shall not be used to lobby or otherwise attempt to influence legislation, to influence the outcome of any public election, to carry on any voter registration drive, or used to contribute to any political campaign of any candidate for public office.
  - 5.4. Grant funding shall not be used to acquire firearms.
  - 5.5. Grant funding shall not be used to support or benefit an individual (e.g., scholarships)
  - 5.6. Grant funding shall not be used to pay for goods or services or to pay personal expenses for any individual(s) (e.g., personal loans, personal utility bills, etc.).
  - 5.7. Grant funding expenditures
    - 5.7.1. Team Endowments – must be directly linked to the shooting team and shall not be used for club, high school, college, or university indirect costs.
    - 5.7.2. Agency or Donor Designated Endowments – must be directly linked to the youth shooting sports program and shall not be used for general overhead expenses and indirect costs. *(Exception: Participating Organizations with an Agency Endowment Account may use grant funds for all legitimate organizational expenses if the organization is fully dedicated to supporting youth shooting sports)*
  - 5.8. An application that fails to demonstrate that the cash grant funding will be used within Section 5 guidelines will be denied.
6. Any Participating Organization receiving MidwayUSA Foundation cash grant funding must recognize the cash grant award whenever possible in relevant materials published by the organization.
- 6.1. Publicity associated with any grant funding awarded by the MidwayUSA Foundation in the form of photographs, video, published or printed information, or any other materials, including any information or materials provided by the Participating Organization, may be used by the MidwayUSA Foundation in press releases, publications or other materials, for the promotion of the MidwayUSA Foundation Team, Agency, and Donor Designated Endowment Account Programs



or other Foundation programs, or in any other manner as determined by the Foundation.

6.2. The Participating Organization must release the Foundation from any liability resulting from any information or material provided by the Participating Organization and must agree to indemnify the Foundation from any claims made or actions taken in any way associated with any information or materials provided by the Participating Organization.

6.2.1. University based teams that by law cannot comply with paragraph 6.2 may be exempted at the discretion of the Foundation.

7. Unused cash grant funding and/or improperly used cash grant funding, not committed for the specified purpose, or not committed within the time limit, shall be returned to the MidwayUSA Foundation or face legal action, including potential liability to grantee's principals

7.1. Unless a time limit is specifically stated in the grant application, the Foundation requests that grant funds be expended within one year of receipt. However, when there is no stated time limit, funds may be carried over from one year to the next if it is in the best interest of the Participating Organization, its shooting sports program(s)/team(s), and the youth benefiting from them.

8. If a Participating Organization dissolves, disbands, or otherwise ceases to exist, or ceases to use any property/equipment in reasonable working order that was obtained using cash grant funding from the MidwayUSA Foundation, then the organization is required to notify the MidwayUSA Foundation and make a reasonable effort to transfer ownership of such property/equipment to another MidwayUSA Foundation Participating Organization that can fully utilize the property or equipment to benefit youth shooting sports. The MidwayUSA Foundation will help locate a suitable beneficiary for such property/equipment if needed.

9. The MidwayUSA Foundation reserves the right to audit the use of Team, Agency, and Donor Designated Endowment Account cash grant funding at any time and for any reason.

9.1. A violation of Sections 5, 6, 7, or 8 of this policy by a Participating Organization shall permit the Foundation to take action up to and including termination of any and all further grants to that organization, whether or not such grants have been properly promised or pledged. The Foundation shall also retain the right to take any other actions allowable by law.