

Team Endowment Referral Program

- A shooting team or organization with an active MidwayUSA Foundation endowment can earn a \$500 endowment award by participating in the Team Endowment Referral Program. The Team Endowment Referral Program is an effort to recruit *Quality* youth shooting sports teams to participate in the MidwayUSA Foundation's Team Endowment Program.
 - 1.1. The **referring** team or organization must have a MidwayUSA Foundation Endowment.
 - 1.2. The **referred** team must meet the MidwayUSA Foundation's <u>Definition of a Team</u> and successfully open and <u>fund</u> a Team Endowment.
 - a) A minimum \$100 donation is required to open a Team Endowment. The \$100 start up donation must be contributed to the endowment no later than one (1) week after the team's endowment is activated.
 - **1.3.** The following criteria must be met for the **referring team** or organization to receive the \$500 incentive award:
 - a) The referring shooting team or organization must be identified as the referrer in the New Team Endowment Form completed by the referred team.
 - The New Team Endowment Form is available on the MidwayUSA Foundation website at <u>midwayusafoundation.org/start-team-endowment/</u>.
 - b) The referred team must grow their endowment to a balance of \$500 in match eligible donations within 9 months of opening their team endowment account.
 - Match eligible donations may include, but are not limited to: online donations, recurring gifts, check donations, Peer-to-Peer donations, event donations/registrations and donations from MidwayUSA Foundation fundraising products.
 - The initial \$100 donation to open the endowment DOES count towards the \$500 goal.
 - 1.4. The incentive award is an endowment donation. No cash or products will be awarded.
 - 1.5. Referral incentive awards are limited to \$1,500 per team or organization, regardless of the number of teams they referred.
 - 1.6. This referral program begins on September 1, 2020 and ends when 50 referral awards have been allocated. The MidwayUSA Foundation also reserves the right to terminate the program when the Foundation sees fit.
- 2. Transparency
 - 2.1. Referring teams will be notified by MidwayUSA Foundation staff when their referred team's endowment account receives a total of \$500 in match eligible donations. The \$500 incentive award will be allocated to the referring team or organization's endowment account the following month.