



Cash Grant Application and Funding Policy

Purpose

Grant applications are the means by which organizations (teams) participating in the Team Endowment Account Program request funding from their endowment accounts.

Definitions

Participating Organization - an organization, association or other entity that meets the 'Definition of a Team' requirements as posted on the MidwayUSA Foundation website and has a funded Team Endowment Account.

Requirements

1. Only Participating Organizations may request a cash grant from the MidwayUSA Foundation.
 - 1.1. The cash grant amount cannot exceed 5% of the organization's endowment account balance on the day of the grant deadline.
 - 1.2. The Foundation encourages Participating Organizations to turn in their grant applications as soon as possible before the deadline. Regardless of the application's receipt date, Foundation staff will calculate the cash grant amount based on the team's endowment account balance on the grant deadline date.

2. There must be one full year (365 days) between successive cash grants.
 - 2.1. To better accommodate shooting team activities and their funding needs at various times of the year, the MidwayUSA Foundation will conduct two cash grant cycles per calendar year.
 - 2.1.1. The grant cycle deadline dates are June 15 and December 15.
 - 2.1.2. Applications must be submitted through the Foundation's online grant application system.
 - 2.1.3. The Foundation will open the grant application well in advance of the deadline date to give teams ample time to apply. Applications will be accepted from the day the application is opened until the application is closed on the deadline. Grant applications will not be accepted after the deadline.



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- 2.1.4. Incomplete or unsatisfactory grant applications may be rejected at the discretion of the Foundation.
3. MidwayUSA Foundation cash grants are not guaranteed. All cash grant applications must be approved by the MidwayUSA Foundation Board of Directors.
 - 3.1. The Foundation board reviews and approves grant applications twice each year, usually within two months after the grant application deadline.
4. MidwayUSA Foundation cash grants will be issued as follows:
 - 4.1. Cash grants will only be made payable to the Participating Organization (TIN/EIN Entity) associated with the endowment account.
 - 4.2. The preferred method for a grant payment is via Direct Deposit (ACH) to the organization's bank account as provided on the Direct Deposit Authorization form included in the grant application.
 - 4.3. Direct Deposit (ACH) payments and Grant checks will be processed and distributed in a timely manner after the MidwayUSA Foundation Board of Directors approves the grant applications for that cycle.
5. MidwayUSA Foundation cash grant funding can only be used for Eligible Projects and Activities.
 - 5.1. Proposed projects/activities must conform to and foster the purposes set forth in The MidwayUSA Foundation's Articles of Incorporation as well as Mission and Purpose Statements.
 - 5.2. Allowable 501(c)(3) purposes that align with the MidwayUSA Foundation mission are limited to projects which are or include: charitable, educational, or fostering national or international amateur sports competition.
 - 5.3. Grant funding shall not be used to lobby or otherwise attempt to influence legislation, to influence the outcome of any public election, to carry on any voter registration drive, or used to contribute to any political campaign of any candidate for public office.
 - 5.4. Grant funding shall not be used to acquire firearms.



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- 5.5. Grant funding shall not be used to benefit an individual (e.g., scholarships)
 - 5.6. Grant funding shall not be used to pay personal expenses for any individual(s) (e.g., personal loans, personal utility bills, etc.).
 - 5.7. Grant funding expenditures must be directly linked to the shooting team and shall not be used for club, high school, college, or university indirect costs.
 - 5.8. An application that fails to demonstrate that the cash grant funding will be used within Section 5 guidelines will not be considered for approval.
6. Any Participating Organization receiving MidwayUSA Foundation cash grant funding must recognize the cash grant award whenever possible in relevant materials published by the organization.
- 6.1. Publicity associated with any grant funding awarded by the MidwayUSA Foundation in the form of photographs, video, published or printed information, or any other materials, including any information or materials provided by the Participating Organization, may be used by the MidwayUSA Foundation in press releases, publications or other materials, for the promotion of the MidwayUSA Foundation Team Endowment Account Program or other Foundation programs, or in any other manner as determined by the Foundation.
 - 6.2. The Participating Organization must release the Foundation from any liability resulting from any information or material provided by the Participating Organization and must agree to indemnify the Foundation from any claims made or actions taken in any way associated with any information or materials provided by the Participating Organization.
 - 6.2.1. University based teams that by law cannot comply with paragraph 6.2 may be exempted at the discretion of the Foundation.
7. Unused cash grant funding, not committed for the specified purpose, or not committed within the time limit, if any, detailed in the corresponding grant application, shall be returned to the MidwayUSA Foundation.
- 7.1. Unless a time limit is specifically stated in the grant application, the Foundation requests that grant funds be expended within one year of receipt. However, when



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there is no stated time limit, funds may be carried over from one year to the next if it is in the best interest of the youth shooting sports team.

8. If a Participating Organization dissolves, disbands, or otherwise ceases to exist, or ceases to use any property/equipment in reasonable working order that was obtained using cash grant funding from the MidwayUSA Foundation, then the organization is required to notify the MidwayUSA Foundation and make a reasonable effort to transfer ownership of such property/equipment to another Participating Organization for use within MidwayUSA Foundation Team Endowment Account guidelines. The MidwayUSA Foundation will help locate a suitable beneficiary for such property/equipment if needed.
9. The MidwayUSA Foundation reserves the right to audit the use of Team Endowment Account cash grant funding at any time and for any reason.
 - 9.1. A violation of Sections 5, 6, 7, or 8 of this policy by a Participating Organization shall permit the Foundation to take action up to and including termination of any and all further grants to the Participating Organization, whether or not such grants have been properly promised or pledged. The Foundation shall also retain the right to take any other actions allowable by law.