



Endowment Restoration Policy

Purpose

To define the process for restoring the transferred fund balance to an inactivated Endowment account.

Definitions

Inactive Endowment Account – a MidwayUSA Foundation Endowment account associated with a team or organization that has either ceased to exist or displays no intent or effort toward using the account for financial sustainability.

Transferred Fund Balance – the dollar amount transferred from the endowment account at the time of inactivation.

Active Endowment Account – a MidwayUSA Foundation Endowment account associated with a well-organized team or organization with a competent leadership structure and sustainment efforts in place.

Context

MidwayUSA Foundation exists to provide sustainable funding to youth shooting sports teams and organizations. The Foundation wants teams and organizations that are actively participating in shooting sports to have funded Endowments from which they can draw grants to support their shooting sports activities. When a team or organization becomes inactive, showing no reasonable potential of returning in the foreseeable future, it no longer makes sense to have an Endowment account earmarked for that entity. Therefore, the Foundation will transfer the funds from that Endowment account to an appropriate active Endowment account.

Requirements

1. MidwayUSA Foundation will restore a transferred Endowment account balance under the following conditions.
 - 1.1. It is the original EIN entity. The Foundation must receive a current W-9 confirming the EIN as the same one on the account when it was inactivated.
 - 1.1.1. To restore a transferred Endowment account balance to another EIN, the entity must be closely related to the original entity. For example, when inactivated, it was a varsity team at the school, and now it is an independent club sport associated with the same school.
 - 1.2. If a team: The Foundation receives an email or letter from an official representative of the EIN entity (Board Officer, Executive Director, Principal, Athletic Director, etc.) stating that the



MidwayUSA Foundation Policy Document

Departments: Programs & Financial

Authority: ED

Process Owner: Program Coordination Manager

Revision date: 9/6/2024

youth shooting sports team is back in compliance with our Definition of a Team as posted on our website.

- 1.3. If an organization: The Foundation receives an email or letter from an official representative of the EIN entity (Board Officer, Executive Director, etc.), giving a summary of active services, activities, or program(s) provided to youth shooting sports that are compatible with our Mission and Purpose.
 - 1.4. The Foundation receives new team or organization contact information.
 - 1.5. All Endowment restorations are not guaranteed and must be approved by the Executive Director.
2. MidwayUSA Foundation will restore only the transferred fund balance. No gains or losses from investment activity, fees, or other transactions will be included from when the endowment account was inactive.