



Endowment Restoration Policy

Purpose

To define the process for restoring the transferred fund balance to an inactivated endowment account as part of the endowment account clean-up process.

Definitions

Transferred Fund Balance – the dollar amount transferred from the endowment account at the time of inactivation.

Endowment Account Clean-up Process – the process by which MidwayUSA Foundation staff identify endowment accounts linked to teams or organizations that are no longer active.

Foundation Forever Endowment (FFE) – MidwayUSA Foundation’s endowment account for future operational support.

Context

MidwayUSA Foundation exists to provide sustainable funding to youth shooting sports teams and organizations. We want teams and organizations that are actively participating in shooting sports to have funded endowments from which they can draw grants to support their shooting sports activities. When a team or organization becomes inactive (no youth shooting sports activity) with no potential of returning in the foreseeable future, it no longer makes sense to have an endowment account earmarked for that entity. Therefore, we will transfer that team or organization’s endowment account balance to the identified state agency per Board of Director’s policy and inactivate the endowment account in our database. If that team or organization restarts, we desire to restore the transferred fund balance to support the youth who will benefit from the renewed activity.

Underlined words indicate a separate policy for that subject.

Requirements

1. MidwayUSA Foundation will restore a transferred endowment account balance under the following conditions.
 - 1.1. It is the original EIN entity. The Foundation must receive a current W-9 confirming the EIN as the same one on the account when it was inactivated.
 - 1.1.1. Restoring a transferred endowment account balance to another EIN requires Executive Director approval. The entity must be closely related to the original entity. For example, it was a varsity team at the school when inactivated and now it is an independent club sport associated with the same school.
 - 1.2. If a team: The Foundation receives an email or letter from an official representative of the EIN entity (Board Officer, Executive Director, Principal, Athletic Director, etc.) stating that the youth



CHANGING THE FUTURE OF
YOUTH SHOOTING SPORTS

MidwayUSA Foundation Policy Document

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shooting sports team is back in compliance with our Definition of a Team as posted on our website at <https://www.midwayusafoundation.org/programs/team-endowment-account-program/>

- 1.3. If an organization: The Foundation receives an email or letter from an official representative of the EIN entity (Board Officer, Executive Director, etc.), giving a summary of services, activities, or program(s) provided to youth shooting sports that are compatible with our Mission and Purpose.
 - 1.4. The Foundation receives new team or organization contact information.
2. MidwayUSA Foundation will restore only the transferred fund balance. No gains or losses from investment activity, fees, or other transactions will be included from when the endowment account was inactive.