



Cash Grant Return Policy

Purpose

Cash grants may be returned by a grantee for various reasons.

Requirements

1. The Foundation will allow the return of a cash grant.
 - 1.1. If the grantee organization received a printed check that has not been cashed/deposited, it must return the original paper check along with an explanation (refer to 1.3).
 - 1.2. If the grantee organization received an electronic payment or has deposited a paper check, the organization must either write a check or electronically transfer funds to MidwayUSA Foundation for the exact amount of the grant and send it along with an explanation (refer to 1.3).
 - 1.3. An authorized grantee representative must state in writing that the grant is being returned and why. If not, the funds received will be treated as a donation to the endowment account.
 - 1.4. Grant funds do not accrue earnings while they are outstanding (between the grant issue date and the return date).
 - 1.5. If a grant is returned in the same calendar year it is issued, the grant amount will not be included in a 1099 issued to the grantee.
 - 1.6. When the grant return process is completed, the grantee organization will be treated as if that grant had not been issued. For example, the organization will be eligible to apply for a grant in the next cycle.
2. If a cash grant is to be re-issued under a different EIN, the new check/electronic payment will not be issued until (1) the original printed check or exact amount of the grant, and (2) a new W-9 with the updated EIN and address are received and processed by the Foundation.
3. Returning multiple cash grants may render the grantee organization ineligible for future grants at the discretion of the MidwayUSA Foundation Board of Directors.