



Recurring Gifts Policy

Purpose

To define how recurring gifts will be processed and managed.

Policy Statements

1. Recurring gifts will be drawn on the donor's credit card.
 - 1.1. Frequency options available to the donor are monthly, quarterly, or annually.
 - 1.2. Draw date options available to the donor are the 1st or the 15th, except annual which is only the 1st.
 - 1.3. Credit card fees are paid by the Foundation. Therefore, the Team or Agency endowment account will receive the full amount of the gift.
2. Recurring gifts will continue to be processed as scheduled until the donor modifies or terminates the gift, which can be done at any time by written request.
 - 2.1. Modification or termination of a recurring gift may affect the recipient team's eligibility for awards and incentives.
3. The Foundation will not refund any recurring gifts already processed unless the processed gift was due to an error by the Foundation or a Foundation service provider.